

## Where's The Money?

Capitalism inherently tends to concentrate the community's money into fewer and fewer hands, and, just as they did in the 1920's, they're not spending it on the welfare of the community. Money doesn't keep. If we don't take the money back and put it to work, it will soon vanish, just as it did in 1929.

Capitalism has failed rather badly in dealing with the unemployment caused by climate change, automation, and the covid pandemic. A high percentage of the jobs lost to the pandemic will never come back, nor should they, as our morbidly obese economy is rapidly polluting us toward the point of extinction. The size of the economy is the rate at which we're consuming the planet.

We need a baseline universal paycheck and a lot more sustainable jobs before this civilization unravels into massive war, famine, and disease, but the rich have all the money and they're not spending it on what we need. The mega yacht industry is booming. Jeff Bezos just bought a half billion dollar yacht and spent six billion on a 15 minute joyride to the edge of space. Most of the investment money is building toy factories of one kind or another, and on advertising to con people into buying their frivolous toys, a lot of which are made with materials mined and manufactured by child slaves in far away countries. Most of the philanthropic money is spent on bandaids and misguided ideas. In just the last few years, America's billionaires have removed 13 trillion dollars from the the economy. That's around 35,000 per person in the US; almost all of it from poor and middle class consumers. We need to take it back. Just raising the top tax bracket won't be enough. Our ultra rich can easily sidestep the IRS because the tax code doesn't classify most of their wealth as income. We need a serious and immediate outright wealth tax on the ultra rich. We need the money. They have it. They took it from us. They're squandering it. It's a no brainer.